0

outh Africa Gateway to the Natio

Fri. 11 Dec 09

search

About South Africa

Doing business with SA

Investing in South Africa Trade with South Africa Economy

Trends and growth

Success stories

Travelling to South Africa Services for South Africans

South Africans abroad

News and events

2010 Fifa World Cup

Africa gateway

Nelson Mandela

Photo galleries

Help us market SA



Resources to help you promote South Africa.

MediaClubSouthAfrica



Helping journalists cover the South African story. >>

Brand South Africa Blog



How do you see SA? How does the world see us? Join in the conversation. >>

Success stories

JSE in global derivatives top 10

19 September 2008

The Futures Industry Association (FIA) has ranked South Africa's JSE the 10th largest derivatives exchange in the world by number of

This ranking, published in a recent survey by Futures Industry - the official international publication of the FIA - reveals that the JSE traded over 216-million contracts during the first six months of 2008, a 61% growth over the corresponding period in 2007.

"This is an incredible achievement for the JSE – we are thrilled to be ranked among the global best," JSE derivatives trading head Allan Thomson said in a statement this week.

"The rapid growth of single stock futures and currency futures, as well as options, have all contributed to the overall success of the JSE derivatives market.

In August, the JSE unveiled a new equity derivatives trading system specifically designed for the South African market, enabling new functionality and greater flexibility for local brokers, fund managers, market makers and other institutional investors.

In July, the JSE listed and began trading on the first ever variance future on the exchange, which, with increasing demand, could be the forerunner to an entirely new asset class at the exchange.

In an effort to offer its clients more investment options to choose from, the JSE also launched the Shariah Top 40 Index in partnership with the FTSE Group in the same month, allowing for interested investors - including South Africa's 850 000-strong Muslim community - to invest in Shariah-compliant companies.

In July 2007, the JSE overtook the National Stock Exchange of India as the largest operator of single stock futures (SSF) market in the world in terms of volumes of contracts traded.

In terms of the value of trades, the JSE came in at sixth position, after the National Stock Exchange of India, the Euronext.liffe, Eurex, Borsa Italiana and MEFF.

SAinfo reporter



Would you like to use this article in your publication or on your website?

See: Using SAinfo material

Home | Terms & conditions | Contact us



The JSE ranks as one of the top 20 exchanges worldwide in terms of market capitalisation (Photo: JSE Limited)

Related links

- JSE Limited
- Futures Industry Association

Related articles

- Yield-X offers investors currency options
- First corporate bond lists on Yield-X
- JSE's new trading system goes live
- JSE starts variance future trading
- JSE launches Shariah investment index
- JSE honours its 'stalwart' companies
- JSE celebrates 120 years
- JSE's SSF market a world leader
- JSE named Africa's best
- SA debut for LSE's TradElect
- SA set for currency futures

Open for business

South Africa offers a unique combination of highly developed first world infrastructure with a vibrant emerging market economy. >>







print this page (a) send to a friend (a)



















Published for Brand South Africa by Big Media Publishers