

## **Township Industrial development rebate**

South Africa's townships still experience poor investment, overpopulation, poor infrastructure, high levels of unemployment, deepening poverty and isolation from mainstream economic centres. It is against this background that the Property Branch provides a township industrial development property rebate as a component of the township development.

### **Qualification criteria**

- a) The rebate will apply to new industrial developments that would be developed within the identified townships in line with the City's priorities.
- b) The industrial development must be planned and implemented for the identified townships.
- c) The rebate applicant would have to satisfy the industrial investment that would be approved by the Council.
- d) The application for this rebate will be made at the Property Branch
- e) The rebate will be granted in in two phases:
  - i) The first phase of the rebate would be granted during construction.
  - ii) The second phase of the rebate will be granted during the first and second year of the industrial operations.

### **Duration of the rebate**

- a) The industrial property owner will pay 25% of the rate as per the category of property for a period not exceeding two years during the construction phase.
- b) The industrial property owner will pay 50% rate charged for the first and second year of the industry being operational.
- c) The industrial property owner will be charged full rates under category industrial from year three of the industry being operational.

This rebate will also be afforded to refurbishment of dilapidated township industrial properties.

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